

PMEX UPDATE

BUY	
	CRUDE10-AP25
72.26	0.22%
Expiry	19/Mar/25
Remaining	27 Days
Entry	72.2 - 72.25
Stoploss	71.70
Take Profit	72.64 - 72.77

SELL	
	NGAS1K-MA25
4.1910	-2.08%
Expiry	25/Feb/25
Remaining	5 Days
Entry	4.297 - 4.277
Stoploss	4.36
Take Profit	4.237 - 4.217

BUY	
	GO10Z-AP25
2,965.29	0.99%
Expiry	27/Mar/25
Remaining	35 Days
Entry	2970 - 2971
Stoploss	2960.22
Take Profit	2979 - 2984

BUY	
	SL10-MA25
33.58	1.62%
Expiry	26/Feb/25
Remaining	6 Days
Entry	33.459 - 33.509
Stoploss	33.26
Take Profit	33.679 - 33.807

SELL	
	PLATINUM5-AP25
995.60	0.95%
Expiry	27/Mar/25
Remaining	35 Days
Entry	990 - 989
Stoploss	995.31
Take Profit	983 - 980

BUY	
	COPPER-MA25
4.6075	0.99%
Expiry	26/Feb/25
Remaining	6 Days
Entry	4.601 - 4.6108
Stoploss	4.57
Take Profit	4.6329 - 4.6452

SELL	
	ICOTTON-MY25
67.57	-0.16%
Expiry	22/Apr/25
Remaining	61 Days
Entry	67.58 - 67.56
Stoploss	67.77
Take Profit	67.47 - 67.41

SELL	
	DJ-MA24
44,591	-0.27%
Expiry	20/Mar/25
Remaining	28 Days
Entry	44620 - 44602
Stoploss	44753.91
Take Profit	44502 - 44454

SELL	
	SP500-MA24
6,147	-0.26%
Expiry	20/Mar/25
Remaining	28 Days
Entry	6137 - 6133
Stoploss	6155.42
Take Profit	6122 - 6118

BUY	
	NSDQ100-MA24
22,198	-0.24%
Expiry	20/Mar/25
Remaining	28 Days
Entry	22233 - 22246
Stoploss	22149.74
Take Profit	22278 - 22304

SELL	
	GOLDUSDJPY-MA25
150.04	-0.94%
Expiry	26/Feb/25
Remaining	6 Days
Entry	150.09 - 150.04
Stoploss	150.43
Take Profit	149.71 - 149.61

BUY	
	GOLDEURUSD-MA25
1.0438	0.15%
Expiry	26/Feb/25
Remaining	6 Days
Entry	1.0448 - 1.045
Stoploss	1.04
Take Profit	1.046 - 1.0465

Major Headlines

Oil Prices Rise as EU Sanctions on Russia and OPEC+ Uncertainty US stock futures edge lower amid tariff, Fed jitters EUR/USD rises as risk-premium of US Dollar diminishes

Supply uncertainty continues to support the oil market, which faces multiple risks, including disruptions to Kazakh flows, the potential for a delay in the return of OPEC+ barrels, weather events in the US, and ever-present sanctions risks hanging over the market. The concerns pushed ICE Brent back above US\$76/bbl yesterday. This week, the market is dealing with supply disruptions in North Dakota [see more...](#)

U.S. stock index futures fell slightly on Wednesday evening as markets grappled with hawkish signals from the Federal Reserve and the prospect of more trade tariffs under President Donald Trump. Losses in defense stocks also weighed, with major Palantir Technologies Inc falling sharply on a report that the White House was considering defense budget cuts. Futures retreated after a mildly positive session [see more...](#)

EUR/USD ticks higher to near 1.0440 as the US Dollar (USD) declines in Thursday's European session. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, falls to near 106.90. The Greenback appears to have resumed its downside journey after a mild recovery earlier this week as investors expect United States (US) President Donald Trump's tariffs agenda [see more...](#)

Gold sets forth its prints for all-time highs Japanese Yen advances to over two-month high against USD

Gold's price (XAU/USD) is stretching further its bullish momentum on Thursday while US yields are easing together with a weaker US Dollar (USD). The precious metal trades around \$2,955 at the time of writing. The push higher comes after United States (US) President Donald Trump said that a trade deal with China could be possible. Geopolitical concerns grew after President Trump said Ukraine [see more...](#)

The Japanese Yen (JPY) bulls retain control heading into the European session on Thursday amid the growing acceptance that the Bank of Japan (BoJ) would hike interest rates further. Meanwhile, hawkish BoJ expectations push the Japanese government bond (JGB) yields to their highest levels in more than a decade. The resultant narrowing of the rate differential between Japan and other countries [see more...](#)

US Dollar Index remains subdued around 107.00 as Treasury

The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, depreciates after registering gains for the last two successive days amid falling Treasury yields. The DXY hovers around 107.00. with 2- and 10-year yields on US Treasury bonds standing at 4.26% and 4.52%, respectively, during the European hours on Thursday. Market participants are now focused on key US economic data, including weekly Initial Jobless Claims [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Meeting Minutes	20-Feb-25	12:00 AM	USD	High volatility		214K	213K
Initial Jobless Claims	20-Feb-25	6:30 PM	USD	High volatility		19.4	44.3
Philadelphia Fed Manufacturing Index (Feb)	20-Feb-25	6:30 PM	USD	High volatility			4.070M
Crude Oil Inventories	20-Feb-25	10:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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